Employment Opportunities

2617. SHRI GOVINDRAM MIRI: Will the PRIME MINISTER be pleased to state:

(a) the number of new employment opportunities envisaged to be operated during
1997-98 and 1998-99 under the new economic
policy and actual number of employment created during this period;

(b) whether these figures match with the projections; and

(c) if not, the steps being taken to achieve the target in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS,'MINIS- TER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI RAM NAIK): (a) to (c) The Plan target for employment is fixed for a five year period. The Ninth Five Year Plan (1997—2002) aims at creation of 49.2 million employment opportunities during the five years of the Ninth Plan (1997—2002). The estimates of employ- ment generated during 1997-98 and 1998- 99 are not available.

Budgetary allocation for major sectors in Ninth Plan

2618. SHRI P. PRABHAKAR REDDY: Will the PRIME MINISTER be pleased to state:

(a) plan outlay and budgetary allocation for major sectors in the Ninth Five Year Plan as compared to the figures of allocation in the corresponding sectors in the Eighth Plan;

(b) whether Government have lowered the growth target and if so, the reasons therefor; and

(c) by when the draft is likely to approved by the National Development Council? .

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS, MINIS- TER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI RAM NAIK): (a) Plan outlay and budgetary allocation for major sectors in the Eighth and Ninth Five Year Plans (Centre) are given in the Statement. (See below)

(b) The Ninth Five Year Plan envisages an average target growth rate of 6.5 per cent annum in Gross Domestic Product (GDP) as against the target growth rate of 7 per cent indicated in the Approach Paper, approved by the National Development Council in January, 1997. Revision of the growth target was to take account of a slow down in the growth rate of the Indian economy to 5.0 per cent in 1997-98 and the expected growth rate of about 5.8 per cent this year. Decline in export growth, shortfalls in the Government revenues and the changes in the global and domestic economic situation were mainly responsible for lower than targetted growth rate in the first two years of the plan. An average growth rate of around 7 per cent needs to be realised in the remaining three years to achieve the average GDP target growth rate of 6.5 per cent during the Ninth Plan period.

(c) The Ninth Five Year Plan has been approved by the National Development Council (NDC) in its 48th meeting held on 19th February, 1999.

Statement

Plan Outlay and Budgetary Support of Central Ministries and Departments for development of major sectors during the Eighth Plan (1992—1997) and Ninth Plan (1997—2002) Period

(Figures in Rs. Crores)

SI.No.	Min./Deptt.	Eighth Plan		Ninth Plan	
		Budget Support	Plan Outlay	Budget Support	Plan Outlay
1.	Agriculture	10300.00	10300.00	14876.00	14876.00
2.	Power	7921.00	25900.00	14943.00	45591.00
3.		390.00	25137.00	44.00	4642.00